FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

[Circular No. 3486] August 23, 1949]

ANNOUNCEMENT REGARDING NEW TREASURY OFFERINGS

To all Banking Institutions, and Others Concerned, in the Second Federal Reserve District:

The following announcement by the Secretary of the Treasury was released for publication on August 22, 1949:

Secretary Snyder announced today that the Treasury will offer on Wednesday, August 31, a 1½ percent one-year certificate to refund the 2 percent bonds called for redemption on September 15, 1949. He also said that a new certificate of indebtedness would be offered to refund the certificates maturing on October 1, 1949; and that a Treasury note would be offered in connection with the refunding of the Treasury bonds called for redemption on December 15, 1949.

Additional copies of this circular will be furnished upon request.

ALLAN SPROUL,

President.